



Company Profile (Brief)

Thermax

Conserving Resources, Preserving the Future.

Thermax, founded in 1966 and headquartered in Pune, India, is a Rs. 10,389 crore (USD ~1 Billion) company offering solutions in the energy and environment space and a trusted partner in energy transition. Serving over 90 countries, Thermax provides essential solutions to industries for clean air, clean energy, and clean water. Its offerings are categorised into Industrial Products, Industrial Infra, Green Solutions, and Chemicals segments.

Thermax's Industrial Products segment includes heating, cooling, air pollution control, and water treatment solutions, featuring products like boilers, heaters, air pollution control and water and sewage treatment equipment and cooling machines that boost operational efficiency. The Industrial Infra segment comprises Thermax Babcock & Wilcox Energy Solutions (TBWES) for steam generation and waste heat recovery, and Projects & Energy Solutions (P&ES) that offers captive power plants, cogeneration systems and waste heat recovery plants under an engineering, procurement, and construction (EPC) model. The Green Solutions segment includes the New Energy business that provides green utility solutions through Thermax Onsite Energy Solutions Limited (TOESL), bio-CNG plant setup and operations through Thermax Bioenergy Solutions Private Limited (TBSPL) and renewable energy solutions via First Energy Private Limited (FEPL). Within this portfolio, Thermax also provides green hydrogen and carbon capture and utilisation solutions for sustainable fuels. Meanwhile, Thermax Chemical Solutions supplies industrial and commercial chemicals, including ion exchange resins, water treatment, oil field and construction chemicals such as concrete admixtures, industrial flooring, sealants, and adhesives, to name a few, to support industrial performance.

Additionally, Thermax's operations and maintenance services are enhanced by its digital EDGE Live platform, which provides AI and IoT-driven monitoring and analytics for real-time asset optimisation.

With a network of 45+ Indian and international subsidiaries, 16 manufacturing facilities - 12 of which are in India and four overseas, and a team of over 7,000+ employees (including permanent employees, FTCs, and permanent workers), the company focuses on nurturing talent and promoting openness and inclusivity in the workplace.

Through the Thermax Foundation, its philanthropic arm, Thermax champions education, community upliftment, and equity. Its dedication to sustainability is deeply rooted in environmental, social, and governance (ESG) principles, with an emphasis on ethical conduct, transparency, and community support.