



*Press Release*

## **Thermax secures a breakthrough boiler package supply order worth approximately Rs. 1,600 crore for an ultra-supercritical thermal power project**

Pune, March 27, 2026

Thermax Babcock & Wilcox Energy Solutions Limited (TBWES), a wholly owned subsidiary of Thermax, has secured a boiler package supply order valued at approximately Rs. 1,600 crore from a leading thermal power projects company in Central India for a 1x800 MW ultra-supercritical thermal power plant.

The scope of work includes manufacturing, supply, supervision of installation and commissioning, as well as performance testing of the boiler package.

Execution will be aligned with project milestones and delivery schedules as defined in the contract.

“This order marks a significant breakthrough for Thermax and reinforces our proven capabilities in large scale energy solutions. We thank our customer for their trust in Thermax and look forward to delivering this project with accelerated timelines and successful execution,” said Ashish Bhandari, MD & CEO, Thermax.

TBWES provides equipment and solutions for generating steam for process and power through the combustion of various solid, liquid and gaseous fuels, as well as through heat recovery from turbine/engine exhaust and (waste) heat recovery from industrial processes. TBWES also offers heaters for various applications in the chemical, petrochemical and refinery segments. Its services arm offers renovation and modernisation solutions for old boilers and heater as well as digital solutions for all make.

### **About Thermax Limited**

Thermax Limited (NSE: THERMAX) is a leading company in the energy and environment space and a trusted partner in energy transition. Thermax's extensive portfolio includes clean air, clean energy, clean water and chemical solutions. Backed by its longstanding industry partnerships across multiple sectors, Thermax has cultivated strong expertise in audit, consulting, execution, and maintenance coupled with digital solutions, ensuring a unified energy-management experience. Leveraging its distinctive engineering capabilities, Thermax converts costs to profits while protecting the environment – a win-win for the industry and society at large. Thermax operates 16 manufacturing facilities across India, Europe, and Southeast Asia and has 45+ Indian and international subsidiaries.

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